

DINOSAUR RIDGE METROPOLITAN DISTRICT

2001 16th Street, Suite 1700

Denver, CO 80202

Phone: (303) 779-5710

VIA ELECTRONIC DELIVERY

clerks@cityofgolden.net

City of Golden

911 10th Street

Golden, CO 80401

VIA E-FILING PORTAL

Office of the State Auditor

1525 Sherman St. #7

Denver, CO 80203

VIA E-FILING PORTAL

Division of Local Government

1313 Sherman St., Room 521

Denver, CO 80203

VIA ELECTRONIC DELIVERY

countyclerk@jeffco.us

Jefferson County Clerk & Recorder

100 Jefferson County Pkwy., Ste. 2560

Golden, CO 80419

August 28, 2026

Re: Dinosaur Ridge Metropolitan District 2025 Annual Report

Dear City Clerk:

Pursuant to Section VII of the Dinosaur Ridge Metropolitan District (the “District”) Amended and Restated Service Plan (“Service Plan”), the District is required to submit to the City of Golden an Annual Report for each year that the District is in existence. Following is the information for the year ending 2025:

Reporting of Significant Events:

1. Summary of the progress of the District in implementing its Service Plan for 2025:

The majority public improvements were completed and initially accepted by the City in 2019, including certain streets, water, and sanitary sewer. The District maintains certain streets in the District under an easement.

The District accepted certain storm drainage and park and landscape improvements, including drainage outfall, site retaining walls, trail access & landscaping, offsite street shared improvements and two monument signs.

2. Audited Financial Statements:

A Request for Extension of Time to File Audit for Year End December 31, 2025 has been filed with the State Auditor. The 2025 Audit will be included in a subsequent filing.

3. Public Improvements and any planned public improvements for the next five (5) years:

The construction of all Public Improvements has been completed.

4. District financial obligations:

See the District's 2024 Audit, attached as Exhibit A to the District's 2024 Annual Report, for information regarding the District's financial obligations. The District's final 2025 Net Total Taxable Assessed Valuation is \$6,613,468. The District imposed 22.227 mills for General Operating Expenses and 55.567 mills for General Obligation Bonds and Interest, for a total of 77.794 mills in 2025 for collection in 2026.

5. The 2026 Budget:

The 2026 Budget is available at <https://dola.colorado.gov/>.

6. Commercial Development:

There was no additional commercial development completed in 2025.

7. Summary of all fees, charges and assessments imposed by the District for 2025:

The District did not impose any fees, charges, or assessments in 2025. However, the District is the recipient/beneficiary of certain revenue collected under covenants recorded on property within the District's boundaries, including those from a Public Improvement Fee and a Payment In Lieu of Taxes.

8. Any modifications to the Service Plan:

No modifications to the Service Plan occurred in 2025.

Additional Reporting Requirements:

1. Boundary changes made:

There were no boundary changes made or proposed during 2025.

2. Intergovernmental Agreements entered into or terminated:

There were no Intergovernmental Agreements entered into or terminated during 2025.

3. Copies of the District's rules and regulations, if any as of December 31, of the prior year:

The District has not adopted any rules and regulations as of December 31, 2025. In the event the District adopts rules and regulations in the future, such documents may be accessed at the offices of CliftonLarsonAllen LLP,

2001 16th Street, Suite 1700 Denver, CO 80202, (303) 779-5710, or on the District's website: www.dinosaurridgemd.com.

4. Summary of litigation involving the District's public improvements as of December 31 of the prior year:

To our knowledge, there was no litigation involving the District's public improvements in 2025.

5. Notice of uncured defaults existing for more than 90 days under any debt instrument of the district:

To our knowledge, the District does not have uncured defaults existing for more than 90 days under any debt instrument of the District.

6. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations which continues beyond a ninety (90) day period:

To our knowledge, the District has been able to pay its obligations as they come due.

Please let me know if additional information is required.

Sincerely,

Rachel Alles

Rachel Alles
Manager Dinosaur Ridge MD
CliftonLarsonAllen LLP

cc: Board of Directors – Dinosaur Ridge Metropolitan District
Elisabeth Cortese and Suzanne Meintzer; McGeady Becher Cortese Williams P.C.
*For accessibility purposes, this is a conforming alternate version of the Annual Report